



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

NOVEMBER 30, 2022

DIRECTORS PRESENT:	OTHERS PRESENT:
Abdallah Farrukh, MD, Chair Kristina Hong, 1 st Vice Chair Phil Tusso, MD, Secretary Don Parazo, MD, Treasurer	Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Dr. Satya Dandamudi, CMO Nathan Dean, CFO Kayla Martz, Executive Assistant to the CEO & BOD Pam Hinson, VP of Revenue Cycle

START TIME: 7:01PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Abdallah Farrukh, MD, Chair
- A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Abdallah Farrukh, MD, Chair
- A. Approval of Board Public Session Meeting Minutes of October 26, 2022 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of October 26, 2022 (**ACTION**)
 - C. Approval of Human Resources Committee Meeting Minutes of August 4, 2022 (**ACTION**)
 - D. Approval of Retirement Advisory Committee Meeting Minutes of August 10, 2022 (**ACTION**)
 - E. Approval of Special Retirement Advisory Committee Meeting Minutes of August 29, 2022 (**ACTION**)
 - F. Approval of Revolving Line of Credit (**ACTION**)
 - G. Approval of New Patient Financial Services Policy & Procedure PFS.RI.1 entitled PATIENT FINANCIAL ASSISTANCE PROGRAM (**ACTION**)

MOTION: Dr. Tusso made a motion to accept the Consent Calendar; Seconded by Dr. Parazo.
The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

- A. **Finance Committee** – Don Parazo, MD, Chair
 - 1. Approval of October 2022 - Financial Report (**ACTION**) – Nathan Dean, Interim CFO

Mr. Dean noting the difficulty in the market and inflation rising causing a reflection in the financial report.

Statement of Income – October 2022

- Total Operating Revenue: Actual= \$41,092 | Budget= \$42,588 | LY= 6.9% Variance from LY
- Total Operating Expenses: Actual= \$43,210 | Budget= \$40,073 | LY= 17.6% Variance from LY
- EBIDA: Actual= -5.2% Budget= 5.9% | LY= 4.5% Variance
- Net Income: Actual= -10.8% | Budget= .7% | LY= -1.0%

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$159,643 | Budget= \$167,525 | -1.0% Variance from LY
 - Total Operating Expenses: Actual= \$159,763 | Budget= \$157,353 | LY= 7.0% Variance from LY
 - EBIDA: Actual= -.1% | Budget= 6.1% | LY= 7.0%
 - Net Income: Actual= -\$11,338 | Budget= \$1,477 | LY= -14,631
- Mr. Dean noting that the investment Loss showing difficulty due to the market volatility.

Admission Trends – October 2020 – October 2022: Data Reviewed

Volumes – October 2022: Reviewed

Mr. Dean noting very high census in the ER as compared to last year.

Volumes – Fiscal YTD: Reviewed

Collection & Debt Service Coverage Requirements – October 2022

- Bond Covenant Requirements: Days Cash on Hand= 128.5
- Debt Service Coverage: 1.72

AVOIC – October 2022 & Calendar YTD

Net Patient Revenue: \$1.1M | Budget: \$1.6M | Variance: -\$576,660

Net Income: -\$582, 930

MOTION: Dr. Parazo made a motion to approve the October 2022 Financial Report; Seconded by Ms. Hong. The motion passed unanimously.

1. Antelope Valley Healthcare District Fiscal Year 2022 Audit Results: Recommendation to Accept & Publish **(ACTION)** – Nathan Dean, Interim CFO

MOTION: Ms. Hong made a motion to approve the AVHD FY 2022 Audit Results; Seconded by Dr. Parazo. The motion passed unanimously.

IV. NEW BUSINESS

- Service Award presented by Edward Mirzabegian to Dr. Phil Tuso for his six years of service to AVHD.

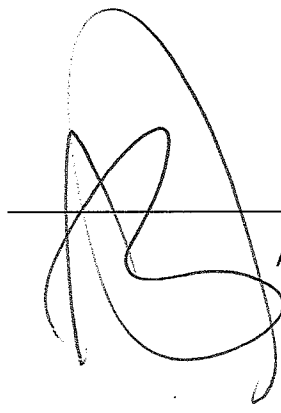
V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- Facilities Project Updates
- ED Expansion (Ground Work - On Site & Modular Update)
- CT3 Room Update
- RSV Tent up for Pediatric patients
- Election Update & Oath of Office Ceremony scheduled on December 9th
- COVID Medications available at Pharmacies nationwide
- Ebola Update: AVMC has not seen an Ebola Patient yet. Plan of Action is ready.

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

- Dr. Parazo provides comment of appreciation for the six years of service Dr. Tuso provided AVHD.

VII. ADJOURNMENT: 7:22PM

A handwritten signature in black ink, consisting of several overlapping loops and curves, positioned above a horizontal line.

Abdallah Farrukh, MD, Chair